



LAKE FOREST
COLLEGE

Higher Education Emergency Relief Fund Reporting Emergency Financial Aid Grants to Students May 8, 2020

Lake Forest College signed and returned to the Department the Certification and Agreement and assures that the College intends to use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

The College received \$773,134 from the Department of Education pursuant to the College's Certification and Agreement for Emergency Financial Aid Grants to Students. As of May 8, 2020, the College has distributed \$666,281 of Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

There are 1,085 students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act. As of May 8, 2020, 972 students have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act. The College first distributed payments based on each eligible student's financial need, as calculated by the results of the 2019-2020 Free Application for Federal Student Aid (FAFSA) and the College's Office of Financial Aid. The distribution was 1.2% of the financial need plus \$100. All those with calculated need received a distribution.

Higher Education Emergency Relief Fund, HEERF funds, are specifically intended to provide emergency financial aid grants to students for expenses related to the disruption of campus operations due to COVID-19. Funds must be used to cover expenses related to the disruption of campus operations due to coronavirus such as food, housing, course materials, technology, health care, and child care. The College understands that because of the disruption of campus operations due to COVID-19 some students may have experienced more extraordinary expenses than the original distribution received. For this reason, the College reserved a small amount of the federal funding that will be available through application. Students can complete the emergency need application [here](#). To be considered for the additional funding, the student must complete the application by May 29. The applications will be reviewed by a committee for eligibility and need, and funds will be disbursed in June.