



LAKE FOREST
COLLEGE

Higher Education Emergency Relief Fund Reporting Emergency Financial Aid Grants to Students June 12, 2020

Higher Education Emergency Relief Fund, HEERF funds, are specifically intended to provide emergency financial aid grants to students for expenses related to the disruption of campus operations due to COVID-19. Funds must be used to cover expenses related to the disruption of campus operations due to coronavirus such as food, housing, course materials, technology, health care, and child care.

Lake Forest College signed and returned to the Department the Certification and Agreement and assures that the College used 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

The College received \$773,134 from the Department of Education pursuant to the College's Certification and Agreement for Emergency Financial Aid Grants to Students. As of June 12, 2020, the College has distributed all \$773,134 of Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

There are 1,085 students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act. As of June 12, 2020, 972 students received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.

The College first distributed payments based on each eligible student's financial need, as calculated by the results of the 2019-2020 Free Application for Federal Student Aid (FAFSA) and the College's Office of Financial Aid. The distribution was 1.2% of the financial need plus \$100. All those with calculated need received a distribution. This payment was made May 6, 2020. An additional \$140 was disbursed to all students with an expected family contribution of zero as determined by the 2019-2020 FAFSA. This payment was made June 12, 2020.

The College understands that because of the disruption of campus operations due to COVID-19 some students may have experienced more extraordinary expenses than the original distribution received. For this reason, the College reserved a small amount of the federal funding that was available through application. To be considered for the additional funding, the student must have completed the application by May 29. The link and application instructions were emailed to all students who received a May distribution, were posted on the College's COVID-19 website, and were provided to departments to share with eligible students. The applications were reviewed by a committee for eligibility and demonstrated need. The committee determined the award amounts for each student and disbursed \$78,573 on June 12, 2020.