Dear Madison,

We are pleased to provide you with this summary of your financial aid eligibility and estimated costs. The document “How to Read Your Award Letter” and this short video will provide helpful details of your financial aid.

**PART 1: YOUR ESTIMATED COSTS**

As a full-time student living ON CAMPUS, the normal cost of tuition, fees, housing and meals is $60,768.
Your actual cost may be higher depending on your housing selection, and if you use the College’s health insurance.
You should plan for other costs, such as books, personal expenses, travel, etc.

**PART 2: YOUR FINANCIAL AID ELIGIBILITY**

We are offering you the following scholarships and/or grants which do not have to be repaid:

<table>
<thead>
<tr>
<th>Scholarship/Grant</th>
<th>Fall '20</th>
<th>Spring '21</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Presidential Scholarship</td>
<td>$14,000</td>
<td>$14,000</td>
<td>$28,000</td>
</tr>
<tr>
<td>Forester Flagship Grant</td>
<td>$3,193</td>
<td>$3,192</td>
<td>$6,385</td>
</tr>
<tr>
<td>Campus Visit Incentive Grant</td>
<td>$1,000</td>
<td>$1,000</td>
<td>$2,000</td>
</tr>
<tr>
<td>Federal Pell Grant (Est)</td>
<td>$3,098</td>
<td>$3,097</td>
<td>$6,195</td>
</tr>
<tr>
<td>Federal Supp’l Grant [SEOG] (Est)</td>
<td>$500</td>
<td>$500</td>
<td>$1,000</td>
</tr>
<tr>
<td>State of IL MAP Grant (Est)</td>
<td>$2,670</td>
<td>$2,670</td>
<td>$5,340</td>
</tr>
<tr>
<td><strong>Total Scholarships and Grants</strong></td>
<td>$24,461</td>
<td>$24,459</td>
<td>$48,920</td>
</tr>
</tbody>
</table>

You are also eligible for the following loans, which are repaid after graduation:

<table>
<thead>
<tr>
<th>Loan Type</th>
<th>Fall '20</th>
<th>Spring '21</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fed’l Direct Stafford Loan, subsidized</td>
<td>$1,750</td>
<td>$1,750</td>
<td>$3,500</td>
</tr>
<tr>
<td>Fed’l Direct Stafford Loan, unsubsidized</td>
<td>$1,000</td>
<td>$1,000</td>
<td>$2,000</td>
</tr>
<tr>
<td><strong>Total Loans</strong></td>
<td>$2,750</td>
<td>$2,750</td>
<td>$5,500</td>
</tr>
</tbody>
</table>

In addition, you are eligible to apply for a work-study position, with potential earnings of $2,500.
PART 3: YOUR ESTIMATED PAYMENT and PAYMENT OPTION

If you use all funds listed above, we estimate that you will need to pay $6,348 for the year.

If you accept only scholarships and grants, we estimate that you will need to pay $11,848 for the year.

A formal billing statement—available online at a later date—will provide official values for the amount you owe.

Option 1: Make one payment each semester, to cover the balance due

Option 2: Enroll in our 9- or 10-month Forester Payment Plan (July or August through April)

Option 3: Your parent borrows from the Federal PLUS Loan program

Option 4: You take an additional private loan, with a credit-worthy co-signor

Option 5: Customize a plan to fit your budget, by combining two or more options.

PART 4: IMPORTANT MESSAGES

Unless noted, all financial aid is awarded with the assumption that you will be enrolled as a full-time student.

Your housing plans shown in Part 1 may affect your eligibility. Let us know if your housing plans are incorrect.

Consumer information about the College (accreditation, retention, outcomes, etc.) is found here.

- To receive the FORESTER FLAGSHIP GRANT each year, you must remain eligible for the Federal Pell Grant and Illinois MAP Grant, and continue to live on campus.

Your award is estimated, with the item(s) below needed to determine your official eligibility. Your prompt attention is appreciated. Please contact us if you have any questions about these items.

  Verification Worksheet (V-1)
  Parents' 2018 IRS Tax Return Transcript

- The Verification Worksheet is at www.lakeforest.edu/v1. If possible, please complete & return by email as a .pdf.

- We will make every effort to place you in a work-study position, however, placement is not guaranteed. An application will be provided in the summer and must be completed on time for consideration. Placement depends on availability of jobs, matching your interest and skills to jobs that are available, and other factors.

PART 5: WHAT'S NEXT?

If you accept our offer of admission, we encourage you to complete these steps soon:

- Secure your place in the class with a non-refundable deposit of $500. Pay online or send check/money order.

- Let us know of any outside funds you will receive, so they are included on your tuition statement.

- Provide the documents/information found in Part 4 (above) so that your official eligibility can be determined.

- Details of the loan and work-study application processes will be provided in June.

Welcome to the Forester Family!

We look forward to having you join us on campus! Let us know if we can help in any way.