Investing in your Education
At Lake Forest College, we seek to make our education accessible by awarding generous merit scholarships and need-based financial aid. Scholarship offers are available to spring and fall transfer students.

Nearly $5 million was awarded to the 2020 transfer class (98 students)

More than 95% of the incoming transfer students for 2020 received some type of aid

Up to $30,000 annually in merit-based scholarships.

More than 90% of the incoming transfer students for 2020 received merit-based scholarships

ENTERING WITH OVER 26 HOURS OF COURSEWORK
Applicants entering with over 26 hours of completed coursework will be evaluated through a holistic review process. Using your transcript, letters of recommendation, interview, and test scores (optional), we will offer a scholarship of up to $25,000 annually in recognition of your achievements.

ENTERING WITH UP TO 26 HOURS OF COMPLETED COURSEWORK
Use your weighted high school GPA and/or your ACT/SAT score to see the scholarship you could be eligible for.

Not on the grid? You can still apply. At Lake Forest College, we know that our students are more than just a number. We are searching for interesting, well-rounded students to add to our diverse community. Our holistic admission process takes into consideration your engagement with the College, accomplishments in and out of the classroom, leadership potential, course preparation, and more.

APPLYING TEST-OPTIONAL? NO PROBLEM
You will be reviewed for scholarship on an individual basis using our holistic review process. Schedule an interview with your admission counselor as soon as possible. We believe that this conversation tells more about a student’s drive and passion for learning than a standardized exam.

Additional Grant and Scholarship Options

VISIT GRANT
The best way to decide if Lake Forest is a great fit for you is by visiting the College during an open house program, transfer-specific event, or scheduling an in-person or virtual visit. Students who visit the college in-person or virtually will receive a $2,000 annual visit grant.

FINE ART SCHOLARSHIPS
Talent-based scholarships in music, studio art, and theater are available to both majors and non-majors. Application requirements for each scholarship can be found online. Those wishing to apply must first be admitted to the College. Scholarship recipients can receive up to an additional $5,000 in scholarships, which can be renewed every year if renewal requirements are met. Application deadline is July 1 for fall and December 1 for spring.

PHI THETA KAPPA (PTK) SCHOLARSHIP
This scholarship recognizes transfer students who hold current membership in Phi Theta Kappa, an international honor society of two-year colleges. Scholarships are offered at the time of admission and may not be added after you have begun your enrollment. Scholarships are valued at $25,000 per year. Students who have a GPA of 3.75 and higher will receive $30,000 per year.

THE FORESTER FLAGSHIP PROGRAM
For Illinois students who qualify for a Federal Pell Grant, 100% of the College’s tuition is covered in grants and scholarships. Students must complete the FAFSA by mid-January and live on campus to qualify for the Forester Flagship Program.
NEED-BASED FINANCIAL AID
The Office of Financial Aid offers a personalized approach, helping students and families by providing timely information, anticipating and responding to concerns, and seeking individualized solutions.

THE FAFSA
The Free Application for Federal Student Aid is step one in the financial aid process and is used to apply for grants, loans, and work study. The 2021-2022 application will open on October 1, 2020 and use details of 2019 income. All students are encouraged to submit the FAFSA by mid-January. Our Federal Code is 001706.

SPECIAL CIRCUMSTANCES
Students and their families have the option of submitting one or more forms to report additional expenses not captured on the FAFSA. These expenses can include major income changes, large healthcare costs, large K-12 tuition payment, and any other unusual expenses.

GIFT AID: SCHOLARSHIPS AND GRANTS
In our desire to make attending Lake Forest affordable to all, we’ve developed a transparent awarding model so students and families know what gift aid is available. The grid below provides a guide for what a student might expect in grants and scholarships. A student’s need-based award may vary based on the Financial Aid Office’s individual evaluation of a family’s resources, including assets other than the family home or retirement funds.

<table>
<thead>
<tr>
<th>GROSS FAMILY INCOME</th>
<th>AVERAGE GIFT AID</th>
<th>WHAT IT COVERS</th>
</tr>
</thead>
<tbody>
<tr>
<td>$0 to $40,000</td>
<td>$40,000</td>
<td>84% of tuition</td>
</tr>
<tr>
<td>$40,001 to $80,000</td>
<td>$38,500</td>
<td>81% of tuition</td>
</tr>
<tr>
<td>$80,001 to $120,000</td>
<td>$30,500</td>
<td>64% of tuition</td>
</tr>
<tr>
<td>$120,001 to $160,000</td>
<td>$25,500</td>
<td>53% of tuition</td>
</tr>
<tr>
<td>$160,000+</td>
<td>$25,000</td>
<td>52% of tuition</td>
</tr>
</tbody>
</table>

UNDOCUMENTED STUDENTS
Students enrolling in college for the first time may receive grant and scholarship funds totaling up to $40,000. You should submit the Undocumented Student Financial Aid Application, which can be found on our Financial Aid web page. You can expect to receive similar aid each year if your academic performance is consistent with the standards of the College. An annual application is not required.

YELLOW RIBBON PROGRAM
The College currently considers funding up to an unlimited number of enrolled eligible students at any given time, with up to $36,000 in funds per person in scholarships and grants. Eligible students must reapply each year (first-come, first-served basis) showing continued eligibility for funding.

Visit lakeforest.edu/transfer-scholarships