



LAKE FOREST
COLLEGE

2025 - 2026 Student Income Change Form

Complete this form only if your 2023 income was *greater than* \$11,000 *and* your 2025 income will be significantly less.
➤ If you are married today, you must include your spouse's estimated income even if you were not married in 2023.

Please Print

Student's Name: _____ Lake Forest ID# or Last four of SSN: _____

I am a new student at Lake Forest I am a returning student at Lake Forest

Daytime Phone: (_____) _____ - _____ E-Mail: _____

➤ Step 1. Identify the date of each change.

➤ Step 2. Identify what changed. **Examples:** job loss, decrease in pay, one-time income, rollover, unemployment ended, etc.
Include other relevant details, such as certainty of future employment, reason(s) for and duration of the change(s)

Example: In 2023 I usually worked two jobs for a total of 20 hours each week. I earned \$15/hr. Once I begin classes in the fall, I will work one job, about 12 hours each week, earning \$14/hr.

➤ Step 3. Provide estimated income for every line item, from July 1, 2025 to June 30, 2026.

Income Type

Income from Work*, Student	<input type="checkbox"/> Value will be \$0	\$ _____
Income from Work*, Spouse, if currently married	<input type="checkbox"/> Value will be \$0	\$ _____
Unemployment Compensation	<input type="checkbox"/> Value will be \$0	\$ _____
Other Taxable Income #	<input type="checkbox"/> Value will be \$0	\$ _____
Adjustments to Income @	<input type="checkbox"/> Value will be \$0	\$ _____
Untaxed Income ^	<input type="checkbox"/> Value will be \$0	\$ _____

* Found on W-2s or these items (2023 line references): IRS Form 1040 (or 1040-NR) line 1z + Schedule 1, line 3 +_6

Examples include tips, other earned income, taxable portion of interest/dividends, capital gains, pension, rent, S-Corporations, etc.

@ Found on IRS Schedule 1, line 26. Examples include Educator Expenses, Health Savings Account Deduction, Self-employed SEP, SIMPLE, and qualified plans; self-employed health insurance deduction, alimony paid

^ Examples include untaxed IRA and pension distributions (1040 line 4a-4b and 1040 line 5a-5b), IRA deductions and payments to self-employed SEP, SIMPLE and qualified plans (1040 Schedule 1, lines 16 + 20)_Do not include payments to tax-deferred pension and retirement savings plans.

➤ Step 4. Signature

Certification: All information provided is true and complete to the best of my knowledge. I agree to provide any documentation that will verify the accuracy of this information. I understand that if I purposely give false or misleading information, I may be fined up to \$20,000, sent to prison or both.

Student's Signature – we cannot accept a typed signature _____

Date _____

If possible, please return as a .pdf by email along with any applicable supporting documents. It may also be faxed or mailed.

Office of Financial Aid ♦ 555 North Sheridan Road ♦ Lake Forest Illinois 60045-2338
lakeforest.edu/finaid ♦ finaid@lakeforest.edu ♦ Phone & Fax: 847-735-5103

Office Use Scanned Data Entry Done Doc'n Complete Yes No If "no" family notified ___/___ Initials/Date: _____

Orig EFC: _____ Adj EFC: _____ Wk, P1 _____ Wk, P2 _____ AGI _____ Untxd _____ TxPd (PF / Hand Calc) _____

Notes: _____ NEW RETG