Dear Forester,

We are pleased to provide you with this summary of your financial aid eligibility and estimated costs. The document “How to Read Your Award Letter” and this short video provide details of your financial aid.

**PART 1: YOUR ESTIMATED COSTS**

As a full-time student living ON CAMPUS, the normal cost of tuition, fees, housing and meals is $66,902. Your actual cost may be higher, based on housing selection, and use of the College's health insurance. You should plan for other costs, such as books, personal expenses, travel, etc. (See “How to Read…”)

**PART 2: YOUR FINANCIAL AID ELIGIBILITY**

We are offering you the following scholarships and/or grants which do not have to be repaid:

<table>
<thead>
<tr>
<th>Scholarship/Grant</th>
<th>Fall '23</th>
<th>Spring '24</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Presidential Scholarship</td>
<td>$15,000</td>
<td>$15,000</td>
<td>$30,000</td>
</tr>
<tr>
<td>Forester Flagship Grant</td>
<td>$4,553</td>
<td>$4,554</td>
<td>$9,107</td>
</tr>
<tr>
<td>Federal Pell Grant (Est)</td>
<td>$3,448</td>
<td>$3,447</td>
<td>$6,895</td>
</tr>
<tr>
<td>Federal Supp'l Grant [SEOG] (Est)</td>
<td>$500</td>
<td>$500</td>
<td>$1,000</td>
</tr>
<tr>
<td>State of IL MAP Grant (Est)</td>
<td>$3,600</td>
<td>$3,600</td>
<td>$7,200</td>
</tr>
<tr>
<td>Total Scholarships and Grants</td>
<td>$27,101</td>
<td>$27,101</td>
<td>$54,202</td>
</tr>
</tbody>
</table>

You are also eligible for the following loans, which are repaid when you are no longer a college student:

<table>
<thead>
<tr>
<th>Loan Type</th>
<th>Fall '23</th>
<th>Spring '24</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fed'l Direct Stafford Loan, subsidized</td>
<td>$1,750</td>
<td>$1,750</td>
<td>$3,500</td>
</tr>
<tr>
<td>Fed'l Direct Stafford Loan, unsubsidized</td>
<td>$1,000</td>
<td>$1,000</td>
<td>$2,000</td>
</tr>
<tr>
<td>Total Loans</td>
<td>$2,750</td>
<td>$2,750</td>
<td>$5,500</td>
</tr>
</tbody>
</table>

You are also eligible for a Work-Study position, potentially earning up to $2,500.
PART 3: YOUR ESTIMATED PAYMENT and PAYMENT OPTION  
lakeforest.edu/studentaccounts

If all funds are used, we estimate that you will need to pay $7,200 for the year.

If only scholarships and grants are used, we estimate that you will need to pay $12,700 for the year.

Your [online billing statement](#) will provide official values for the amount you owe.

**Option 1:** Make one payment each semester, to cover the balance due
**Option 2:** Enroll in an approved monthly payment plan with our Business Office (Student Accounts)
**Option 3:** Your parent can apply for a Federal PLUS Loan
**Option 4:** You can apply for an additional private loan, with a credit-worthy co-signor
**Option 5:** Customize a plan to fit your budget, by combining two or more options.

PART 4: IMPORTANT MESSAGES  
lakeforest.edu/finaidmessages

Unless noted, all financial aid is awarded with the assumption that you will be enrolled as a full-time student.

Your housing plans shown in [Part 1](#) may affect your eligibility. [Let us know](#) if your housing is incorrect.

Consumer information about the College (accreditation, retention, outcomes, etc.) is found [here](#).

We considered these special circumstances you reported: we considered your plan to stop working completely.

*To receive the FORESTER FLAGSHIP GRANT each year, you must remain eligible for the Federal Pell Grant and Illinois MAP Grant, and continue to live on campus.*

PART 5: WHAT’S NEXT?  
lakeforest.edu/admitted

Once you have decided to accept our offer of admission, the following steps should be taken:

- Secure your place with a $200 deposit. Pay [online](#) or send check/money order to the Office of Admissions.
- [Let us know](#) of any outside funds you will receive, so they are included on your billing statement.
- Details of loan and work-study applications will be provided in the summer.

Welcome to the Forester Family!

We look forward to having you join us on campus! Let us know if we can help in any way.