

## 2023 - 2024 Parent Income Change Form

Complete this form if the total income of the parent(s) who completed your FAFSA will be significantly less in 2023 than 2021. Please Print Student's Name: Lake Forest ID# **or** Last four of SSN: ☐ I am a new student at Lake Forest ☐ I am a returning student at Lake Forest Affected Parent: \_\_\_\_\_ \_\_\_\_\_\_ Parent Completing this Form: \_\_\_\_\_\_\_ Parent's Daytime Phone: (\_\_\_\_\_\_ - \_\_\_\_ Parent's E-Mail: \_\_\_\_ > Step 1. Identify the change(s). Examples: job loss, decrease in hours or pay, decrease or loss of child support, one-time income, rollover of retirement fund, unemployment benefits ended, etc. > Step 2. Identify the date of each change. > Step 3. Provide other relevant details we should know. Examples: certainty of, reason(s) for and duration of the change(s). > Step 4. Provide estimated income for every line item, from July 1, 2023 to June 30, 2024. Income, Type Income from Work, Parent 1\* ☐ Will be \$0 ☐ Will be \$0 Income from Work, Parent 2\* ☐ Will be \$0 **Unemployment Compensation** Other Taxable Income # ☐ Will be \$0 Untaxed Income ^ ☐ Will be \$0 \* Found on W-2s or these items: IRS Form 1040 Line 1 + Schedule 1, Line 3 + 6 + IRS Form K-1, from Box 14 (Code A). # Examples include interest/dividends, capital gains, pension, rent, S-Corporations, etc. ^ Examples include child support, contributions to tax-deferred pension/retirement, distributions from pensions/retirement, etc. > Step 5. Signature Certification: All information provided is true and complete to the best of my knowledge. I agree to provide any documentation that will verify the accuracy of this information. I understand that if I purposely give false or misleading information, I may be fined up to \$20,000, sent to prison or both. Parent's Signature – we cannot accept a typed signature Date If possible, please return as a .pdf by email along with any applicable supporting documents. It may also be faxed or mailed. Office of Financial Aid ◆ 555 North Sheridan Road ◆ Lake Forest Illinois 60045-2338 <u>lakeforest.edu/finaid</u> ♦ <u>finaid@lakeforest.edu</u> ♦ Phone & Fax: 847-735-5103 
 Office Use
 Scanned □
 Data Entry Done □
 Doc'n Complete □Yes
 □No
 If "no" family notified \_\_\_/\_\_\_
 Initials/Date: \_\_\_\_\_\_

 Orig EFC: \_\_\_\_\_\_
 Adj EFC: \_\_\_\_\_\_
 Wk, P1 \_\_\_\_\_\_
 Wk, P2 \_\_\_\_\_\_
 AGI \_\_\_\_\_\_
 Untxd \_\_\_\_\_
 TxPd (PF / Hand Calc) \_
Notes: NEW RETG