

ENTREPRENEURSHIP & INNOVATION

HIGHLIGHTS & INSIGHTS

Welcome to Spring Semester 2021! We are ready to venture forward with you ...

Without a doubt, this past year demonstrated the importance and real-world impact of what we teach. The sudden pivot to online learning tested everyone and forced us all, including your faculty, to practice what we teach. We put resilience, curiosity, empathy, vulnerability, iteration, and experimentation into action. As we planned in the unplanned, we responded in a truly entrepreneurial fashion.

Looking back, I can see more clearly how virtual education personalized the college experience in ways we could not have imagined a year ago. We Zoomed into each other's homes and each other's lives. We saw pets, siblings, and children pop into view. And we met and teamed with new students in Zoom breakout rooms, building community despite the barriers.

After all we have endured and experienced in the past year, it is clear to me that entrepreneurship is needed now more than ever. Experts and thought leaders predict the rapid rate of change we are experiencing will not slow, but rather pick up speed. According to technology futurist and geopolitical expert Jamie Metzl, this rapidity is a direct result of increased connectivity and access to education.

We wonder how we can survive and thrive in a fraught, uncertain 21st century. In ENTP, we know it all starts with the right mindset.

The entrepreneurial mindsets are taught across all ENTP courses. We focus on teaching you the mindsets + skillsets + practical application required for the 21st century. We teach you how to be resilient in times of change, and how to reframe crises and setbacks as new opportunities for design and venture creation.

We know entrepreneurs are made, not born. Entrepreneurship isn't for a select few born into its rarefied world. Scientists have yet to discover a gene for entrepreneurship! Entrepreneurship can be taught and developed through deliberate practice.

According to Bill Aulet, Managing Director of the Martin Trust Center for MIT Entrepreneurship, "Entrepreneurs are people who grow when exposed to volatility, randomness, disorders, and stressors. They love adventure, risk and uncertainty. They are resilient+." Resilience isn't about simply weathering the storm and hoping to make it through to the other side exactly as you were before. Resilience = persistence + recovery.



As you embark on this new semester and new year, I hope you will reflect on what this time has meant for you. Look back and think about what you managed to accomplish in 2020. What did you do in 2020 that you didn't believe possible prior to this unprecedented year? What is the one thing you are the most proud of in your life now?

And then, look ahead...

What do you hope to learn and how do you want to grow and stretch yourself in 2021? What stands before you this semester? How will you dare greatly? How will you rise strong?

Click the button below to share your thoughts....

Share Your Thoughts

For our Foresters, *Kate Jackson* Interim Director of Entrepreneurship and Innovation

VENTURE DESIGN CHALLENGE

The Venture Design Challenge goes virtual

The Venture Design Challenge is Entrepreneurship and Innovation's annual pitch competition where students find problems worth solving and mobilize the resources to solve them.

Along the journey, participants will be guided through creating the elements of their new venture. Mentors, advisors, and coaches will work one-on-one with student teams to provide actionable feedback. When it's time for judging to begin, each student will have a completed pitch deck and a strong pitch. All student teams will compete in the semi-finals where our judges determine who advances to the finals. Each finalist team will compete on the main stage for \$10,000 in total prize money.

This year's competition kicks off February 26th and runs through April 24th. To learn more, register for our upcoming info session <u>here</u>.

Our competition would not be possible without our generous sponsors <u>The Entrepreneurship</u> <u>Advisory Council.</u>



The Venture Design Challenge is open to all Lake Forest College students from freshman to seniors—and all majors are welcome.



Ready to Pitch? Sign up for the virtual Venture Design Challenge here.

<u>MORE ></u>

Looking for more?

Bring your innovative ideas to this international hackathon!

Apply now for Upkey's <u>Entrepreneurship Hackathon</u>

This two-week program puts students through a compressed version of the nine week Venture Lab Acceleration Program at IE Business School, the #1 ranked Business School for Entrepreneurship in Europe (Financial Times ranking), and a top 5 international business school.

As an individual or a team, you will work to develop creative solutions to a global problem. You will hear from guest speakers, receive mentorship and networking opportunities, and develop real-world problem-solving skills.

- Eligibility: All class years and majors are encouraged to apply. International students are encouraged to apply.
- Program Dates: March 8-19, 2021
- Time commitment: 8-12 hours per week
- Deadline: Tuesday, March 2, 2021

We are thinking of you and your families during these challenging times, and hope to hear from you very soon. Tell us what ENTP topics you'd like to read or learn more about.

Email us with your ideas and we might put it in an upcoming newsletter.

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